

FOR IMMEDIATE RELEASE

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Contact: Katie Simoneit at (630) 790-2531

Stephen A. Yenchek named as President & Chief Executive Officer

Stephen A. Yenchek has been named as President and Chief Executive Officer of Friendship Senior Options, parent of Friendship Village of Schaumburg, the 15th largest Continuing Care Retirement Community in the nation and the largest in Illinois. His responsibilities also include serving as President and Chief Executive Officer of Friendship Village.

“Steve is an accomplished and well-seasoned leader, well-respected by residents, associates, community leaders and colleagues,” said Tom Johnson, chair of the Friendship Senior Options Board of Directors. “We are confident that Steve will continue to ensure that Friendship Village’s Mission, Vision and Core Values will be at the center of his organizational leadership.”

Yenchek, 55, succeeds Robert M. Alston, who will be retiring Jan. 31, 2010, after heading Friendship Village and then Friendship Senior Options for 13 years. Until his departure, Alston will be working with Yenchek in a transition of responsibilities. Yenchek becomes the fifth person to head Friendship Village since it opened Jan. 13, 1977.

“I am excited to have the opportunity to keep serving Friendship Village and continue the tradition of ensuring quality services for residents today and in the future,” Yenchek said.

Prior to his appointment, Yenchek served 12 years as the organization’s Chief Operating Officer and was named Senior Vice President in 2004. He was assigned responsibility in fall 2007 for directing development of GreenFields of Geneva, a new Continuing Care Retirement Community sponsored by Friendship Senior Options.

Prior to joining Friendship Village, Yenchek served for more than 20 years in the healthcare field in a variety of management and senior level executive positions. He holds a B.S. in Economics and Biology from Boston College and an M.S. in Health Administration from Duke University. He earned designation as a Certified Aging Services Professional (CASP) in 2000 and serves on the National Advisory Board for the Coalition for Leadership in Aging Services, which oversees the CASP program. He lives in Wheaton with his wife and two children.

Friendship Senior Options is focused on growth and development of new service and housing options for mature adults. It oversees three subsidiaries, including Friendship Village of Schaumburg, GreenFields of Geneva and the Friendship Senior Service Foundation.

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